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I. ISSUE INFORMATION

**Issuer** OKLAHOMA STUDENT LOAN AUTHORITY  
525 Central Park Drive, Ste. 600  
Oklahoma City, OK 73105  
405-556-9210

**Base Cusip** 679110

**Issue Issued** Series 2011-1 Bonds  
June 29, 2011

**Contact:**

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**Investor Website** <http://www.oslafinancial.com>

**Trustee** BOKF, NA dba Bank of Oklahoma

**Trustee Website** [www.bokf.com](http://www.bokf.com)

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 1, 2018  
 Collection Period: 5/1/18- 7/31/18

II. DEBT SUMMARY												
Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid <sup>1</sup>	End. Balance	% of Securities	Maturity
Senior	679110EC6	2011-1	3.45031%	Taxable LIBOR FRN	205,200,000	50,535,000	460,120	2,235,000	2,695,120	48,300,000	100%	June 1, 2040
<b>Total Senior Bonds</b>					<b>205,200,000</b>	<b>50,535,000</b>	<b>460,120</b>	<b>2,235,000</b>	<b>2,695,120</b>	<b>48,300,000</b>	<b>100%</b>	
<b>Total All Bonds</b>					<b>\$205,200,000</b>	<b>\$50,535,000</b>	<b>\$460,120</b>	<b>\$2,235,000</b>	<b>\$2,695,120</b>	<b>\$48,300,000</b>	<b>100%</b>	

<sup>1</sup>Principal and Interest paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

# OSLA 2011-1 INDENTURE OF TRUST

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III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	55,664,542	100%	10,633	575,987
<b>Totals</b>	<b>\$55,664,542</b>	<b>100%</b>	<b>10,633</b>	<b>\$575,987</b>

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IV. PORTFOLIO SUMMARY			
6/29/11 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	208,933,271	-	208,933,271
Cumulative original principal balance acquired through prefunding <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through recycling <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through additional note issuance <sup>1</sup>	-	-	-
Cumulative original principal balance removed through loan sales / buybacks <sup>1</sup>	-	-	-
Cumulative Interest Capitalized on above loans	3,467,681	-	3,467,681
Ending Original Pool Balance			\$212,400,952

<sup>1</sup>This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

IV. PORTFOLIO SUMMARY (Cont'd)			
Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	58,245,548	(2,581,006)	55,664,542
Accrued Interest to be Capitalized	272,236	(42,688)	229,547
Total Pool Balance	58,517,784	(2,623,694)	55,894,090
Total Fund Accounts Balance	3,556,597	(399,267)	3,157,330
<b>Total Student Loans and Fund Balance</b>	<b>\$62,074,381</b>	<b>(3,022,962)</b>	<b>\$59,051,419</b>
Weighted Average Coupon (WAC)	5.4%		5.5%
Weighted Average Remaining Maturity (WARM-1) <sup>1</sup>	149		148
Weighted Average Remaining Maturity (WARM-2) <sup>2</sup>	151		150
Number of Loans	11,217	(584)	10,633
Number of Borrowers	5,741	(323)	5,418
Average Borrower Indebtedness	\$10,146		\$10,274

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.  
<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: September 1, 2018**  
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<b>V. FUND BALANCES</b>			
<b>Fund</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Collection Account	3,241,418	(509,488)	2,731,930
Debt Service Reserve (beginning balance)	307,800		
Less Releases		-	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)			307,800
Department Rebate Fund	7,379	110,220	117,599
<b>Total Fund Balances</b>	<b>\$3,556,597</b>	<b>(\$399,267)</b>	<b>\$3,157,330</b>
Note: Original Specified Debt Service Reserve Account Balance	\$513,000		

# OSLA 2011-1 INDENTURE OF TRUST

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### VI. PORTFOLIO CHARACTERISTICS

#### A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	46	45	172,870	184,573	0.3%	0.3%	6.4%	6.5%	120	120	144	145
Grace	24	11	118,889	39,665	0.2%	0.1%	6.7%	6.8%	120	120	122	123
Repayment												
Current	8,258	7,780	44,378,885	42,379,571	75.8%	75.8%	5.3%	5.3%	152	151	152	151
31 - 60 Days Delinquent	385	344	1,706,331	1,411,396	2.9%	2.5%	6.0%	6.0%	120	126	120	126
61 - 90 Days Delinquent	257	236	1,143,807	1,175,520	2.0%	2.1%	6.1%	6.0%	114	134	114	134
91 - 120 Days Delinquent	108	160	685,757	919,908	1.2%	1.6%	5.4%	6.4%	173	142	173	142
121 - 180 Days Delinquent	168	248	685,410	897,888	1.2%	1.6%	5.7%	6.1%	125	104	125	104
181 - 270 Days Delinquent	277	168	1,641,011	828,542	2.8%	1.5%	6.2%	5.7%	156	144	156	144
271 + Days Delinquent	55	128	327,622	737,756	0.6%	1.3%	6.9%	6.4%	114	145	114	145
Total Repayment	9,508	9,064	50,568,823	48,350,582	86.4%	86.5%	5.4%	5.4%	150	149	150	149
Forbearance	397	417	2,349,793	2,748,566	4.0%	4.9%	5.9%	6.1%	137	149	139	151
Deferment	1,063	953	4,600,403	3,984,116	7.9%	7.1%	5.6%	5.8%	144	143	162	163
Claims in Progress	177	139	700,952	575,987	1.2%	1.0%	5.7%	6.1%	165	142	165	142
Claims Denied	2	4	6,055	10,601	0.0%	0.0%	5.3%	5.1%	27	48	27	48
<b>Total Portfolio</b>	<b>11,217</b>	<b>10,633</b>	<b>\$58,517,784</b>	<b>\$55,894,090</b>	<b>100%</b>	<b>100%</b>	<b>5.4%</b>	<b>5.5%</b>	<b>149</b>	<b>148</b>	<b>151</b>	<b>150</b>

#### B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	4,551	4,308	10,572,680	9,957,643	18.1%	17.8%	5.7%	5.9%	99	98	101	100
Unsubsidized	3,479	3,267	13,520,976	12,808,762	23.1%	22.9%	5.8%	6.0%	106	106	109	108
Total Stafford Loans	8,030	7,575	24,093,655	22,766,405	41.2%	40.7%	5.8%	5.9%	103	102	105	105
PLUS / Grad Loans	49	46	185,484	176,704	0.3%	0.3%	7.9%	7.9%	106	108	107	108
Consolidation Loans												
Subsidized	1,560	1,498	15,373,449	14,755,507	26.3%	26.4%	5.1%	5.1%	173	172	174	173
Unsubsidized	1,578	1,514	18,865,196	18,195,474	32.2%	32.6%	5.2%	5.2%	189	187	190	187
Total Consolidation Loans	3,138	3,012	34,238,645	32,950,981	58.5%	59.0%	5.2%	5.2%	182	180	183	181
<b>Total Portfolio</b>	<b>11,217</b>	<b>10,633</b>	<b>\$58,517,784</b>	<b>\$55,894,090</b>	<b>100%</b>	<b>100%</b>	<b>5.4%</b>	<b>5.5%</b>	<b>149</b>	<b>148</b>	<b>151</b>	<b>150</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

# OSLA 2011-1 INDENTURE OF TRUST

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### VI. PORTFOLIO CHARACTERISTICS (continued)

#### C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	1,112	1,053	7,672,435	7,349,491	13.1%	13.1%	5.7%	5.8%	123	122	124	124
Undergraduate	6,967	6,568	16,606,704	15,593,618	28.4%	27.9%	5.8%	6.0%	94	93	97	96
Consolidation Loans	3,138	3,012	34,238,645	32,950,981	58.5%	59.0%	5.2%	5.2%	182	180	183	181
<b>Total Portfolio</b>	<b>11,217</b>	<b>10,633</b>	<b>\$58,517,784</b>	<b>\$55,894,090</b>	<b>100%</b>	<b>100%</b>	<b>5.4%</b>	<b>5.5%</b>	<b>149</b>	<b>148</b>	<b>151</b>	<b>150</b>

#### D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	5,896	5,587	19,375,683	18,370,980	79.8%	80.1%	5.7%	5.9%	105	105	107	107
2 Year School	1,688	1,571	3,738,372	3,470,094	15.4%	15.1%	6.0%	6.1%	94	93	97	96
Vocational / Proprietary	495	463	1,165,083	1,102,034	4.8%	4.8%	5.7%	6.0%	96	95	99	99
<b>Total Portfolio Excluding Consolidation<sup>3</sup></b>	<b>8,079</b>	<b>7,621</b>	<b>\$24,279,139</b>	<b>\$22,943,109</b>	<b>100%</b>	<b>100%</b>	<b>5.8%</b>	<b>5.9%</b>	<b>103</b>	<b>102</b>	<b>105</b>	<b>105</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

<sup>3</sup>Federal Consolidation Loans are not reported by School Type.



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VII. PORTFOLIO INDICES - BORROWER RATE BASIS							
Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	84	80	1,268,544	1,253,657	2.2%	2.2%	310
Fixed/LIBOR	9,461	8,961	53,581,723	51,149,792	91.6%	91.5%	233
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	111	107	289,753	284,911	0.5%	0.5%	297
Variable/LIBOR	1,561	1,485	3,377,763	3,205,730	5.8%	5.7%	228
<b>Total Portfolio</b>	<b>11,217</b>	<b>10,633</b>	<b>\$58,517,784</b>	<b>\$55,894,090</b>	<b>100%</b>	<b>100%</b>	<b>235</b>

  

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	84	80	1,268,544	1,253,657	9.3%	9.5%	310
Fixed/LIBOR	815	772	9,454,205	9,019,156	69.0%	68.7%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	111	107	289,753	284,911	2.1%	2.2%	297
Variable/LIBOR	1,342	1,272	2,697,131	2,573,170	19.7%	19.6%	227
<b>Total Portfolio</b>	<b>2,352</b>	<b>2,231</b>	<b>\$13,709,634</b>	<b>\$13,130,894</b>	<b>100%</b>	<b>100%</b>	

  

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	8,646	8,189	44,127,518	42,130,636	98.5%	98.5%	227
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	219	213	680,632	632,560	1.5%	1.5%	232
<b>Total Portfolio</b>	<b>8,865</b>	<b>8,402</b>	<b>\$44,808,150</b>	<b>\$42,763,196</b>	<b>100%</b>	<b>100%</b>	<b>227</b>

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

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### VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	195	187	1,558,298	1,538,568	2.7%	2.8%	308
1 Month LIBOR	11,022	10,446	56,959,487	54,355,522	97.3%	97.2%	233
<b>Total Portfolio</b>	<b>11,217</b>	<b>10,633</b>	<b>\$58,517,784</b>	<b>\$55,894,090</b>	<b>100%</b>	<b>100%</b>	<b>235</b>

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	195	187	1,558,298	1,538,568	11.4%	11.7%	308
1 Month LIBOR	2,157	2,044	12,151,336	11,592,326	88.6%	88.3%	256
<b>Total Portfolio</b>	<b>2,352</b>	<b>2,231</b>	<b>\$13,709,634</b>	<b>\$13,130,894</b>	<b>100%</b>	<b>100%</b>	<b>262</b>

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	8,865	8,402	44,808,150	42,763,196	100.0%	100.0%	227
<b>Total Portfolio</b>	<b>8,865</b>	<b>8,402</b>	<b>\$44,808,150</b>	<b>\$42,763,196</b>	<b>100%</b>	<b>100%</b>	<b>227</b>

**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

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**VIII. WEIGHTED AVERAGE PAYMENTS MADE**

<b>Loan Status</b>	<b>Pool Balance<sup>1</sup></b>	<b>% of Pool Balance</b>	<b>Time until Repayment<sup>2</sup></b>	<b># of Payments Made<sup>3</sup></b>
In School	184,573	0.3%	25.4	0.0
Grace	39,665	0.1%	3.1	0.0
Deferment	3,984,116	7.1%	19.6	36.1
Forbearance	2,748,566	4.9%	1.3	40.1
Repayment	48,350,582	86.5%	0.0	79.8
Claims	575,987	1.0%	0.0	35.9
<b>Total</b>	<b>\$55,883,489</b>	<b>100%</b>	<b>1.5</b>	<b>74.0</b>

<sup>1</sup> Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

<sup>2</sup> Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

<sup>3</sup> Total number of payments made divided by Total Pool Balance; data displayed by months.

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**Quarterly Servicing Report**

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IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	Amount
<b>Prior QE Principal Balance</b>	<b>\$58,245,548</b>
Borrower Payments	(1,493,004)
Refunds	-
Consolidation Payments	(659,912)
Claim Payments	(691,736)
Lender Payments	-
<b>Total Cash Principal Activity</b>	<b>(\$2,844,653)</b>

B. Student Loan Non-Cash Principal Activity	Amount
Repurchases	39,964
Interest Capitalized	243,700
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(19,775)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(243)
<b>Total Non-Cash Principal Activity</b>	<b>\$263,647</b>
<b>Total Student Loan Principal Activity</b>	<b>(\$2,581,006)</b>
<b>Ending QE Principal Balance</b>	<b>\$55,664,542</b>

**OSLA 2011-1 INDENTURE OF TRUST**  
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IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
<b>Prior QE Interest Balance</b>	<b>\$1,127,517</b>
Borrower Payments	(447,883)
Refunds	-
Consolidation Payments	(15,507)
Claim Payments	(38,877)
Lender Payments	-
<b>Total Interest Activity</b>	<b>(\$502,268)</b>

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(243,700)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(7,161)
Write Offs	(2,996)
Government Interest Adjustments	-
Borrower Interest Accruals	727,272
Incentive Reduction	-
<b>Total Non-Cash Interest Adjustments</b>	<b>\$473,415</b>
<b>Total Student Loan Interest Activity</b>	<b>(\$28,852)</b>
<b>Ending QE Interest Balance</b>	<b>\$1,098,664</b>

# OSLA 2011-1 INDENTURE OF TRUST

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X. WATERFALL DISTRIBUTION		
	Amount Due	Available Funds Balance
Beginning Balance from Prior Collection Period		662
Interest Earned on Fund Balances		8,218
Collections Received		
Principal	2,844,653	
Interest	502,268	
Total Collections Received		3,346,920
Collection Items In-Transit <sup>1</sup>	(361,477)	(361,477)
<b>Total Available Funds (Collections Account)</b>		<b>2,994,323</b>
<b>First:</b> USDE Interest Benefit and Fees Due		2,994,323
Net Interest Benefit fees paid/accrued	(104,822)	2,889,501
Consolidation Rebate fees paid/accrued	(94,761)	2,794,740
<b>Second:</b> Trustee Fees Due		2,794,740
Trustee fees paid	-	2,794,740
Current Trustee fees and expenses due	(924)	2,793,816
Prior Months Unpaid Trustee fees and expenses due		2,793,816
<b>Third:</b> Servicer Fees Due		2,717,850
Servicer fees paid	(75,966)	2,717,850
Current Servicer fees and expenses due	-	2,717,850
Prior Months Unpaid Servicer fees and expenses due	-	2,717,850
<b>Fourth:</b> Administrator Fees due		2,703,540
Administrator fees paid	(14,310)	2,703,540
Current Administrator fees and expenses due	-	2,703,540
Prior Months Unpaid Administrator fees and expenses due	-	2,703,540
<b>Fifth:</b> Interest Distribution on Senior Obligations		2,243,419
Series 2011-1	(460,120)	2,243,419
<b>Sixth:</b> Debt Service Reserve Account		2,243,419
Amount needed to restore Debt Service Reserve Account	-	2,243,419
<b>Seventh:</b> Principal Distribution on Senior Obligations		8,419
Series 2011-1	(2,235,000)	8,419
<b>Eight:</b> Subordinate Administration fee to the Administrator		1,461
Subordinate Administrator fees paid	-	1,461
Current Subordinate Administrator fees due	(6,958)	1,461
Prior Months Unpaid Subordinate Administrator fees due	-	1,461
<b>Ninth:</b> Authority		1,461
Excess funds released to Authority (pursuant to fees addressed in section 5.03 of the Trust Indenture.)	-	1,461
<b>Total Payments Due</b>	<b>(2,992,861)</b>	<b>1,461</b>
<b>Excess Funds to be used for payments next quarter</b>		<b>\$1,461</b>

<sup>1</sup>These are in-transit items that are received after posting cutoff time.

**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: September 1, 2018**  
**Collection Period: 5/1/18- 7/31/18**

XI. DISTRIBUTIONS / FEES - CURRENT PERIOD	
Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	
Net Interest Benefit Fees	104,822
Consolidation Rebate Fees	94,761
Trustee Fees	924
Servicer Fees	75,966
Administrator Fees	14,310
Interest Distribution on Senior Obligations	
Series 2011-1	460,120
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2011-1	2,235,000
Subordinate Administration fee	6,958
Excess Funds Released to Authority	-
<b>Total Payments</b>	<b>\$2,992,861</b>

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

**Report Date: September 1, 2018**  
**Collection Period: 5/1/18- 7/31/18**

### XII. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter <sup>1</sup>	\$653,455	1.2%
Cumulative Claims filed to date <sup>2</sup>	\$48,856,019	23.0%
Current Period Claims Recalled this Quarter <sup>3</sup>	\$72,707	
Current Period Payments Received	\$648,335	90.9%
Cumulative Payments Received <sup>4</sup>	\$44,374,132	97.1%
Current Period Rejection Rate <sup>5</sup>	\$0	0.0%
Cumulative Rejection Rate <sup>6</sup>	\$10,601	0.0%

<sup>1</sup> Current Period claims are divided by current quarter pool balance.

<sup>2</sup> Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

<sup>3</sup> This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

<sup>4</sup> Cumulative Payments Received amount will not include un-insured loans.

<sup>5</sup> Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

<sup>6</sup> Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.



**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: September 1, 2018**  
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XIII. PRINCIPAL & INTEREST DISTRIBUTIONS BY SERIES		
Payments	Series 2011-1	Totals
Quarterly Interest Due	460,120	460,120
Quarterly Interest Paid	460,120	460,120
Interest Shortfall	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Quarterly Principal Distribution Amount	2,235,000	2,235,000
Quarterly Principal Paid	2,235,000	2,235,000
Shortfall	-	-
<b>Total Distribution Amount</b>		<b>\$2,695,120</b>

<sup>1</sup>Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 1, 2018  
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### XIV. Asset Coverage Report

#### 2011 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF JULY 31, 2018

Delivered regarding the Series 2011-1 Indenture of Trust, adopted June 29, 2011, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

#### I. ASSETS

#### Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance <sup>1</sup>	\$55,653,942
B. Accrued Borrower Interest on such Eligible Loans <sup>2</sup>	1,096,360
2. Balance of Investment Securities in the following funds and accounts held by the Trustee <sup>3</sup>	
A. Collection Account	2,731,930
B. Acquisition Account	0
C. Debt Service Reserve Account	307,800
D. Department Rebate Fund	117,599
E. Accrued Investment Earnings	3,355
3. Authority Collections Holding Account	0
	<hr/>
TOTAL ASSETS	<u>\$59,910,986</u>

#### II. LIABILITIES

#### Parity Total

1. Aggregate principal amount of Bonds Outstanding	\$50,535,000
2. Accrued and unpaid interest	295,446
3. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	29,024
4. Due to Other Funds (net)	0
5. Interest Payable to USDE	139,866
6. Other amounts owed:	
A. Consolidation Loan Rebate	29,233
B. Estimated Rebate Liability	0
C. Other Liabilities	0
	<hr/>
TOTAL LIABILITIES	<u>\$51,028,569</u>
TOTAL COVERAGE AMOUNT	<u>\$8,882,418</u>
<u>TOTAL LIABILITIES and FUND EQUITY</u>	<u>\$59,910,986</u>

TOTAL ASSET COVERAGE RATIO 117.41%  
Total Assets  
Total Liabilities

Dated: JULY 31, 2018

<sup>1</sup> Eligible Loans CPB amount does not include uninsured amounts.

<sup>2</sup> ABI on Eligible Loans amount does not include uninsured amounts.

<sup>3</sup> Trust fund balances are invested in the Blackrock Liq Fedfd-Csh Res Fund. This fund is a U.S. Government securities-based money market mutual fund.

\*The Authority does not utilize swaps or any other financial products in association with debt financings.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

**Report Date: September 1, 2018**  
**Collection Period: 5/1/18- 7/31/18**

XV. Balance Sheet - Unaudited	
<b>Oklahoma Student Loan Authority</b>	
<b>2011-1 Balance Sheet</b>	
<b>July 31, 2018</b>	
<b>(Unaudited)</b>	
Assets	
Student Loan Interest Receivable <sup>1</sup>	1,098,664
Investment Earning Receivable	3,355
	-----
Total Cash & Receivables	1,102,019
	-----
Trust Fund Investments (at Cost)	
Collection Account	2,731,930
DE Rebate	117,599
Debt Service Account	307,800
	-----
Total Trust Fund Investments	3,157,329
	-----
Student Loan Notes Receivable <sup>2</sup>	55,750,331
Allowance for Loan Losses	(523,132)
	-----
Net Student Loan Notes Receivable	55,227,199
	-----
<b>TOTAL ASSETS</b>	<b>\$59,486,547</b>
	=====

<sup>1</sup> Student Loan Interest Receivable amount includes uninsured loans.

<sup>2</sup> Student Loan Notes Receivable amount includes uninsured loans.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 1, 2018  
 Collection Period: 5/1/18- 7/31/18

XV. Balance Sheet - Unaudited (cont'd)	
<b>Oklahoma Student Loan Authority</b>	
<b>2011-1 Balance Sheet</b>	
<b>July 31, 2018</b>	
<b>(Unaudited)</b>	
Liabilities & Equity	
Interest Payable	295,446
Due to Operating Fund	29,024
Interest Payable to USDE	139,865
Other Accrued Liabilities	29,223
Total Current Liabilities	493,558
Bonds Payable - 2011-1	50,535,000
Total Long Term Liabilities	50,535,000
Total Liabilities	51,028,558
Total Equity <i>(Includes Current YTD Net Income)</i>	8,457,989
<b>TOTAL LIAB. &amp; EQUITY</b>	<b>\$59,486,547</b>